

individual has got some kind of compensation so I don't have to pay it out of my pocket. It is kind of interesting. We talk about the cost of doing business. How many of you know the cattle market dropped a buck and a half in the last two days? Multiply that by a 1,800,000 cattle. That is \$27 million out of the pockets of a few cattle feeders in Nebraska. Has NACI come rushing in here and saying, my gosh, we've got to do something? Oh no. Has the retail merchant lowered the price of his meat? Oh no. He says the housewife likes a nice, steady uniform price for meat. We heard that, Senator Labedz, at the Governor's mansion two weeks ago. BC Beef went down the tube, but that retailer likes a good, steady, even price. When the individual who needs to buy that beef goes in there, he can't say I'm only drawing half of what I was making before I was injured, can I buy my ground beef for half price. Oh no. The point I want to make is this, you can pay almost one-third, more than one-fourth of the total insurance bill for business in Nebraska by the price drop in beef in the last two days.

PRESIDENT: One minute.

SENATOR SCHMIT: That is after \$10 drop previously. Cattle feeders are losing about \$100 a head on cattle today. As Senator Vickers says, we are selling beef. The man who is getting \$210 a week is probably going to go there and ask for a soup bone, of which there are going to be plenty. I am not an antibusiness person. I've carried more of those bills on this floor in 17 years than most of you have together. I've stood here and I've fought, and I've argued, and I've begged, and I've threatened, and I've cried, and I've pleaded, anything to get a vote. I haven't said I traded, but I'd probably do that too, Senator Lundy. The point I want to make is this, I think it is a reasonable increase. I'd like to have it. Again I respect all of you who oppose the increase. I know where you are coming from. I know your concern. But when it comes down to that individual, my friend in Wahoo, who has to live for the rest of his life on \$180 a week, who was drawing \$35,000, \$36,000 prior to that time, I think it is a reasonable approach. I would ask you to support it.

PRESIDENT: Thank you, Senator Schmit. The motion is to adopt the Schmit amendment to his own amendment. All those in favor vote aye, opposed vote no. Motion is the adoption of the Schmit amendment to another Schmit amendment on